

Internal Management Reports of
THE HEALTH, EDUCATIONAL AND HOUSING
FACILITY BOARD

For the one month and three months ended
March 31, 2023

The Health, Educational and Housing Facility Board
Statement of Financial Position
March 31, 2023

	Mar 31, 23	Mar 31, 22
ASSETS		
Current Assets		
Checking/Savings		
1019 · First TN Operating*	308,077.66	910,602.11
1020 · LGIP	277.49	271.28
1030 · Petty Cash	195.00	195.00
1065 · Duncan Williams Investment 5974	5,572,327.72	4,853,024.13
1066 · Duncan Williams Investment 7733	6,486,171.14	5,048,223.89
Total Checking/Savings	<u>12,367,049.01</u>	<u>10,812,316.41</u>
Other Current Assets		
1100 · Prepaid Insurance & LT PPDs	9,055.35	8,831.35
1596 · Accrued Compliance Revenue	79,633.00	69,336.00
Total Other Current Assets	<u>88,688.35</u>	<u>78,167.35</u>
Total Current Assets	<u>12,455,737.36</u>	<u>10,890,483.76</u>
Fixed Assets		
1499 · Fixed Assets		
1500 · Furniture and Equipment	22,565.90	22,565.90
1525 · Computers	44,695.38	47,172.30
1600 · Accumulated Depreciation	-56,496.97	-54,159.31
Fixed Assets	<u>10,764.31</u>	<u>15,578.89</u>
Total Fixed Assets	<u>10,764.31</u>	<u>15,578.89</u>
TOTAL ASSETS	<u><u>12,466,501.67</u></u>	<u><u>10,906,062.65</u></u>
LIABILITIES & NET EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Current Payables		
3006 · Accrued Compensated Absences	2,217.18	4,588.48
Total Current Payables	<u>2,217.18</u>	<u>4,588.48</u>
2803 · Future Year Compliance Fee Paid	0.00	1,440.00
Total Other Current Liabilities	<u>2,217.18</u>	<u>6,028.48</u>
Total Current Liabilities	<u>2,217.18</u>	<u>6,028.48</u>
Total Liabilities	<u>2,217.18</u>	<u>6,028.48</u>
Net Assets		
3010 · Net Assets without Donor Restrictions	11,974,942.14	10,598,334.65
Net Increase (Decrease)	489,342.35	301,699.52
Total Net Assets	<u>12,464,284.49</u>	<u>10,900,034.17</u>
TOTAL LIABILITIES & NET ASSETS	<u><u>12,466,501.67</u></u>	<u><u>10,906,062.65</u></u>

The Health, Educational and Housing Facility Board
Statement of Activities
For the one month and three months ended March 31, 2023

	Mar 23	Mar 22	Jan - Mar 23	Jan - Mar 22
Ordinary Revenue/Expense				
Revenue				
2303 · Deferred Revenue	0.00	0.00	0.00	0.00
5008 · Bond Fees				
5007 · Custodian Bond Fee	0.00	0.00	18,000.00	6,000.00
5009 · Bond Closing Fees	0.00	0.00	14,000.00	0.00
5044 · Bond Application Fees	0.00	6,000.00	0.00	6,000.00
Total 5008 · Bond Fees	<u>0.00</u>	<u>6,000.00</u>	<u>32,000.00</u>	<u>12,000.00</u>
5050 · Pilot Fees				
5051 · Pilot Application Fees	7,000.00	4,000.00	26,000.00	29,000.00
5053 · Pilot Fees - Compliance	1,368.00	7,392.00	51,660.00	31,268.00
5054 · Pilot Fees Retainer/Closing Fee	0.00	315,922.46	100,534.71	1,058,860.19
5056 · Pilot Fees - Extension	11,000.00	7,000.00	35,000.00	7,000.00
5057 · Pilot Termination Fee	0.00	0.00	0.00	1,000.00
5058 · Pilot Transfer Fee	4,000.00	2,500.00	4,000.00	4,000.00
5059 · Pilot Fees - Refinancing	6,000.00	1,000.00	9,500.00	1,000.00
Total 5050 · Pilot Fees	<u>29,368.00</u>	<u>337,814.46</u>	<u>226,694.71</u>	<u>1,132,128.19</u>
5200 · I & A Fees				
5205 · Issuer Fees	0.00	10,211.16	80,930.26	34,707.06
Total 5200 · I & A Fees	<u>0.00</u>	<u>10,211.16</u>	<u>80,930.26</u>	<u>34,707.06</u>
5341 · Other Revenue				
5320 · Interest Revenue	11,599.04	2,912.29	21,886.31	6,814.45
5335 · Dividend Revenue	14,456.28	10,646.82	25,851.80	18,719.51
5336 · Unrealized Gain/Loss	137,414.58	3,118.08	345,901.11	-402,409.41
5338 · Realized Gain/Loss	0.00	0.00	0.00	0.00
Total 5341 · Other Revenue	<u>163,469.90</u>	<u>16,677.19</u>	<u>393,639.22</u>	<u>-376,875.45</u>
5400 · Expense Reimbursement				
5403 · Public Notice Reimbursement	0.00	0.00	166.75	0.00
Total 5400 · Expense Reimbursement	<u>0.00</u>	<u>0.00</u>	<u>166.75</u>	<u>0.00</u>
Total Revenue	<u>192,837.90</u>	<u>370,702.81</u>	<u>733,430.94</u>	<u>801,959.80</u>
Gross Revenue	<u>192,837.90</u>	<u>370,702.81</u>	<u>733,430.94</u>	<u>801,959.80</u>
Expense				
6100 · Salaries and Benefits				
6101 · Salaries	21,120.60	32,022.35	72,622.10	72,771.99
6107 · Benefit Pkg	2,871.25	1,385.17	8,613.75	4,155.51
Total 6100 · Salaries and Benefits	<u>23,991.85</u>	<u>33,407.52</u>	<u>81,235.85</u>	<u>76,927.50</u>
6110 · Payroll Expenses				
6121 · Social Security- ER	1,309.46	1,985.38	4,502.51	4,511.86
6122 · Medicare- ER	306.25	464.33	1,053.00	1,055.21
6123 · TN Unemployment	4.60	0.00	109.61	105.00
Total 6110 · Payroll Expenses	<u>1,620.31</u>	<u>2,449.71</u>	<u>5,665.12</u>	<u>5,672.07</u>
6130 · - Mileage Reimbursement	385.23	103.50	616.90	310.50
6180 · Insurance				
6182 · Directors/Officers Insurance	650.00	650.00	1,950.00	1,885.66
6183 · Gen Liability Ins / Renters Ins	255.00	255.00	765.00	734.66
6184 · Workers Compensation	82.40	83.89	197.80	193.49
6180 · Insurance - Other	624.00	0.00	624.00	500.00
Total 6180 · Insurance	<u>1,611.40</u>	<u>988.89</u>	<u>3,536.80</u>	<u>3,313.81</u>
6208 · Other Expense				
6191 · PILOT Payments City of Memphis	0.00	223,589.32	30,160.41	317,658.06
6199 · Bank Charges / Interest	60.00	75.00	135.00	210.00
6200 · Business Lunch	43.81	29.76	110.11	72.52
6202 · Compliance Monitoring	9,599.92	540.95	13,274.47	2,821.24
6210 · Legal	20,893.15	22,412.15	64,320.55	57,419.55
6212 · Public Notices	87.00	250.13	1,051.26	424.13
6216 · Utilities	505.49	923.81	779.47	1,483.83
6218 · Parking	403.14	403.14	1,209.42	806.28

The Health, Educational and Housing Facility Board
Statement of Activities
For the one month and three months ended March 31, 2023

	Mar 23	Mar 22	Jan - Mar 23	Jan - Mar 22
6219 · Storage Rental	121.33	121.33	363.99	363.99
6220 · Dues and Memberships	480.87	1,053.10	1,647.75	2,083.06
6221 · Rent	4,399.24	4,547.79	13,197.72	13,643.37
6223 · Board Meeting Meals	0.00	296.70	3,569.51	1,040.09
6224 · Office Supplies	644.83	939.90	2,377.35	1,000.13
6225 · Payroll Processing Fees	404.50	348.41	1,095.75	970.47
6227 · Depreciation	125.00	200.00	375.00	450.00
6229 · Computer Support	1,859.00	1,859.00	6,892.93	6,795.80
6231 · Investment Commission Fee	0.00	0.00	9,773.92	9,565.81
Total 6208 · Other Expense	39,627.28	257,590.49	150,334.61	416,808.33
6232 · Professional Fees	0.00	1,140.00	0.00	1,140.00
6233 · Gifts	0.00	0.00	0.00	331.65
6240 · Telephone				
6241 · Conference Calls	36.17	40.99	45.27	85.16
6243 · Mobile	0.00	0.00	922.14	1,771.22
6244 · Internet Service	577.30	577.30	1,731.90	1,731.90
Total 6240 · Telephone	613.47	618.29	2,699.31	3,588.28
Total Expense	67,849.54	296,298.40	244,088.59	508,092.14
Net Ordinary Revenue	124,988.36	74,404.41	489,342.35	293,867.66
Other Revenue/Expense				
Other Expense				
8996 · Environmental Testing	0.00	0.00	0.00	-7,831.86
Total Other Expense	0.00	0.00	0.00	-7,831.86
Net Other Revenue	0.00	0.00	0.00	7,831.86
Net Increase (Decrease)	124,988.36	74,404.41	489,342.35	301,699.52

The Health, Educational and Housing Facility Board of Memphis
Reconciliation Summary
1019 · First TN Operating, Period Ending 03.31.23

Beginning Balance

Cleared Transactions	356,304.72
Checks and Payments	-77,595.06
Deposits and Credits	29,368.00
Total Cleared Transactions	<u>-48,227.06</u>

Cleared Balance 308,077.66

Uncleared Transactions	
Checks and Payments	0.00
Deposits and Credits	0.00
Total Uncleared Transactions	<u>0.00</u>

Register Balance as of 03.31.23 308,077.66

Outstanding Checks 03.31.23

Date Check No Amount

Total 0.00

Outstanding Deposits 0.00